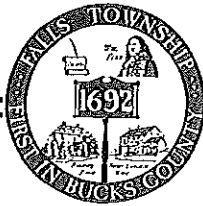


Township of Falls

BUCKS COUNTY, PA



188 Lincoln Highway
Suite 100
Fairless Hills, PA 19030
(215) 949-9000

E-Mail: admin@fallstwp.com
Website: www.fallstwp.com

Board of Supervisors

Jeffry E. Dence
Robert J. Harvie, Jr.
Jonathan R. Snipes
Phillip A. Szupka
Dorothy Vislosky

LETTER OF UNDERSTANDING

DATE: _____

WE THE BUYERS OF _____
(ADDRESS)

UNDERSTAND AND AGREE THAT ***NO ONE WILL BE OCCUPYING THE ABOVE-REFERENCED PROPERTY*** UNTIL THE TOWNSHIP HAS INSPECTED AND PASSED ALL USE AND OCCUPANCY INSPECTIONS AND RECEIVES ALL NECESSARY CERTIFICATONS.

WE ALSO UNDERSTAND THAT IF PERMITS ARE REQUIRED THEY NEED TO BE APPLIED FOR AND ALL INSPECTIONS FINALED.

ALSO, IT IS UNDERSTOOD AND AGREED THAT IF THESE STIPULATIONS ARE NOT MET, THERE CAN BE A FINE OF UP TO \$1,000.00 A DAY.

SIGNED:

SIGNATURE

NOTARY SEAL REQUIRED

Contact information for the new buyers must be listed below:

BUYER'S NAME: _____

HOME PHONE #: _____

CELL PHONE #: _____